

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,496.55	14.05	0.06	2.70	-2.49
BSE Sensex	82,248.61	-27.46	-0.03	1.89	-3.45
Bank Nifty	61,187.70	144.35	0.24	4.74	2.47
Nifty Midcap 100	59,798.15	392.05	0.66	4.69	-1.57
Nifty Smallcap 100	17,117.65	-1.05	-0.01	4.26	-3.32
S&P 500	6,908.86	-37.27	-0.54	-0.97	0.73
DJIA	49,499.20	17.05	0.03	0.19	2.31
Nasdaq 100	25,034.37	-294.67	-1.16	-2.74	-0.68
Nikkei 225	58,753.39	170.27	0.29	11.58	13.35
Hang Seng	26,381.02	-384.7	-1.44	-1.47	0.16
Shanghai Com	4,147.23	29.82	0.72	3.27	3.08

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,496.55	61,187.70
Support	25,288 & 25,150	60,894 & 60,779
Resistance	25,602 & 25,751	61,204 & 61,354

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,607.90	18,073.89	-3,465.99
DII Cash Market	19,242.72	14,211.15	5,031.57

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
TMPV	391.55	2.54	14697.48
Eicher Motors	8190.00	2.27	427.40
Bharat Elec	449.05	2.22	13738.21
Max Healthcare	1109.90	2.00	3383.79
Shriram Finance	1104.60	1.72	5231.41
Top Losers			
Trent	3856.00	-1.68	1094.94
Eternal	246.50	-1.48	76804.03
Power Grid Corp	303.25	-1.30	14249.52
Coal India	433.50	-1.16	8650.35
TATA Cons. Prod	1159.50	-1.09	629.00

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	71.96	1.57	18.45
WTI (USD/bbl)	66.33	1.39	15.72
Gold Spot (USD/t oz.)	5,170.71	0.11	19.35
USD/INR	90.92	0.04	1.06
10 Year G-Sec India	6.694	0.24	1.71
US 10 Year Bond	4.002	-0.05	-3.95

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian stock indices ended little changed in a choppy session Thursday on a low risk appetite, missing out on widespread gains in global markets from Japan to Europe, where the benchmark index reached a new high. The Gift Nifty futures were trading at 25,547.5 points as of 8:09 am, indicating the benchmark Nifty 50 will open near Thursday's close of 25,496.55.

Global

US stocks turned sharply lower on Thursday, the day after earnings from artificial intelligence vanguard Nvidia failed to impress investors, weighing down technology shares which have provided muscle to the recent rally.

Japan's main stock index, the Nikkei 225, has been climbing sharply and hit record highs this week, fueled by strong investor sentiment and optimism around technology stocks.

A rebound in Hong Kong stocks hit a snag, with the benchmark closing lower as results from US chip giant Nvidia failed to rekindle confidence in the artificial intelligence trade.

Commodities & Currency :

The Indian rupee closed marginally stronger on Thursday, comforted by strength in regional currencies while elevated demand to buy dollars at the daily reference rate kept gains in check.

Gold prices were little changed on Thursday as investors stayed on the sidelines ahead of the third round of indirect US-Iran nuclear talks in Geneva, hoping for signals on whether the negotiations could ease geopolitical tensions.

News:

Apple is in talks with several Indian banks and global card networks as it prepares to launch its Apple Pay service in India, Bloomberg News reported on Thursday, citing people familiar with the matter.

India is likely to record one of its warmest Marches on record, with above-average temperatures forecast in key wheat and rapeseed-growing states, potentially cutting yields, two weather bureau sources said on Thursday.

India will soon give final shape to a mutually beneficial free trade agreement with Israel, Indian Prime Minister Narendra Modi said on Thursday.

India's Trade Minister Piyush Goyal discussed trade and economic partnership with US Commerce Secretary Howard Lutnick over lunch in India on Thursday; Goyal said in a post on X, days after President Donald Trump's sweeping global tariffs were invalidated.

India's markets regulator on Thursday directed mutual funds to use domestic stock exchange spot prices to value their physical gold and silver holdings from April 1, 2026.

India's federal investigating agency said it has opened a second criminal case against industrialist Anil Ambani and his company Reliance Communications following a complaint from Bank of Baroda over alleged diversion of loans exceeding 22.20 billion rupees.

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